



Ahluwalia Contracts (India) Limited

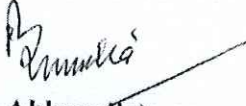
ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

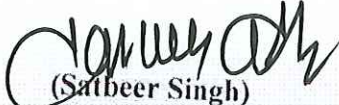
Certificate by Chief Executive Officer & Chief Financial Officer

(Under Listing Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Stock Exchanges)

The Board of Directors of Ahluwalia Contracts (India) Ltd

- a) We have reviewed the Audited Financial Results of Ahluwalia Contracts (India) Ltd. for the quarter and nine month ended 31st December 2019 and that to the best of our knowledge and belief, we state that:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting standards, applicable laws and regulations.
- b) To the best of our Knowledge and belief, no transactions entered into by the Company during the quarter and nine month ended 31st December 2019 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
- a. Significant changes in internal control over financial reporting during the year.
- b. Significant changes in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
- c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.


(Bikramjit Ahluwalia)
Chief Executive Officer
(CEO)


(Satbeer Singh)
Chief Financial Officer
(CFO)